

By completing this box, the figures will pull through to the relevant tabs of the workbook to assist you in reporting on the significant variances

	Year ending		Variance £	Variance %	Notes and guidance	Explanation required
	31-Mar-24	31-Mar-25				
1. Balances brought forward	53,602.00	31,239.00			Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.	
2. (+) Precept or Rates and Levies	9,510.00	7,816.00	-1694	-18%	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year	Please explain within the relevant tab
3. (+) Total other receipts	6,886.00	15,690.00	8804	128%	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.	Please explain within the relevant tab
4. (-) Staff costs	4,376.00	4,228.00	-148	-3%	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.	No explanation required
5. (-) Loan interest/capital repayments	-	-	0	0%	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.	No explanation required
6. (-) All other payments	34,384.00	23,806.00	-10578	-31%	Total expenditure of payments of capital and interest made during the year on the authority's borrowings (if any).	No explanation required
7. (=) Balances carried forward	31,329.00	26,711.00			Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).	Please explain within the relevant tab
					Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).	Please explain in the Reserves tab
8. Total value of cash and short term investments	Bal c/f checker 31,329.00	Bal c/f checker 26,711.00			The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - to agree with bank reconciliation.	
9. Total fixed assets plus long term investments and assets	669,253.00	678,196.00	8943	1%	The value of all the property the authority owns - it is made up of all its fixed assets and long term investments as at 31 March.	No explanation required
10. Total borrowings	-	-	0	0%	The outstanding capital balances as at 31 March of all loans from third parties (including PWLB).	No explanation required

Precept or rates and levies

2023/24 2024/25

Difference
 % Change yes explain

Use the table below to breakdown your explanation

2023/24	£	2024/25	£	Difference	Explanation (Ensure each explanation is quantified)
9510		7816		-1694	Precept reduction - Reduced expenditure projection project finalisation - Greater use of reserves
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
Total	9510	7816		-1694	

Enter more lines as appropriate

Other receipts

2023/24 **6886** 2024/25 **15690**

Difference **8804**
 % Change **128%** Yes explain

Use the table below to breakdown your explanation

*(consider any fixed assets that have been sold and ensure reflected in explanation in box 9 fixed assets)
 Please ensure you complete the value for both years, please do not provide the movement only.*

	2023/24	£	2024/25	£	Difference	Explanation (Ensure each explanation is quantified)
VAT Repayment	6602.6		1868.69		-4733.91	Lower VAT reclaim in 2024/2025
Insurance settlement			6782		6782	Damaged telephone box replacement - insurance claim in 2024/2025
CIL receipts			395.56		395.56	No CIL income in 2023/2024
Donation			6500		6500	Funds donation - purchase new telephone box in Lillington
Interest	164.19		143.45		-20.74	Less funds on deposit
Refunds	87				-87	None in 2024/2025
Misc parking	32				-32	Noen in 2024/2025
					0	
					0	
					0	
					0	
					0	
					0	
					0	
Total	6885.79		15689.7		8803.91	

Enter more lines as appropriate

All other payments

2023/24	34384	2024/25	23806
		Difference	-10578
		% Change	-31%

yes explain

Use the table below to breakdown your explanation
(consider any fixed assets that have been purchased and reflect in explanation in box 9 fixed assets)
Please ensure you complete the value for both years, please do not provide the movement only.

	2023/24	£	2024/25	£	Difference	Explanation (Ensure each explanation is quantified)	Is this purchase an asset and reflected
Contractor fees	£	20,180.00	£	4,513.68	-£ 15,666.32	End of construction project - reduced costs in 2024/2025	
Clerks Exps	£	120.00	£	120.00	£ -		
Expenses	£	140.73	£	63.14	-£ 77.59		
Grants	£	2,425.00	£	1,650.00	-£ 775.00	Reduced grants in 2024/2025	
Donations	£	70.99	£	254.49	£ 183.50		
Subscriptions	£	376.29	£	458.44	£ 82.15		
Insurance	£	518.43	£	548.69	£ 30.26		
Hall Hire	£	118.00	£	204.00	£ 86.00		
Play area			£	75.00	£ 75.00	New play area from 2024/2025 - inspection charge	
Audit	£	780.00	£	360.00	-£ 420.00	Reduced audit fees in 2024/2025	
Website	£	125.88	£	119.88	-£ 6.00		Yes
Highways	£	7,866.57	£	9,119.99	£ 1,253.42	Additional SID expenditure - 2nd unit plus posts etc	
Legal fees			£	3,533.00	£ 3,533.00	Completion of CVCH project - transfer fees etc	
Refunds			£	197.78	£ 197.78	CIL refund in 2024/2025	
VAT	£	1,661.49	£	2,586.77	£ 925.28	Increased VAT payable - highways costs & legal fees.	
	£	34,383.38	£	23,804.86	-£ 10,578.52		

Enter more lines as appropriate